

Media Release

Kotak Alternate Assets to launch Rs 1000 crore Private Credit Fund

Appoints Niraj Karia to lead the Kotak Private Credit Fund

Mumbai, 18th May, 2022: Kotak Alternate Assets, managed by Kotak Investment Advisors Limited (KIAL) today announced plans to launch a Rs 1,000 crore Private Credit Fund under the alternative investment fund (AIF) category II.

The fund will have a diversified investment universe and be sector-agnostic. The Kotak Private Credit Fund will also have a greenshoe option to raise another Rs 1,000 crore. The fund will focus on the performing credit space, providing debt to growth-oriented companies with established business models in the mid-market space to secure mid to high teen returns.

KIAL has appointed Niraj Karia, formerly with KKR to lead the Kotak Private Credit practice.

Srini Srinivasan, Managing Director, KIAL said, "It's a homecoming for Niraj (Karia) who will help us built the Private Credit business at KIAL. Niraj will be a senior member of KIAL Alternate Asset Management team, he will add strength & depth to the future plans and objective of building scale to our platform. The effort to raise a Private Credit Fund comes at an opportune time, coinciding with the evolving Private credit ecosystem and will help increase our footprint in the credit investment space by making secured credit investments in mid-sized businesses while generating superior returns for our investors."

About Kotak Investment Advisors Ltd.

Kotak Investment Advisors Limited (KIAL), a part of the Kotak Mahindra Bank (Kotak), focuses on the Alternate Assets business. KIAL was set up in early 2005 to bring a sharper focus to Kotak's alternate assets practice and has raised/managed/advised in aggregate over USD 5.1 billion across different asset classes including Private Equity Funds, Real Estate Funds, Infrastructure Funds, Special Situations Fund, Listed Strategies and Investment Advisory, all led by independent investment teams.

For more information, visit alternateassets.kotak.com

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